

## IMCD acquires Indian specialty chemicals distributor Monachem Additives

**Mumbai, India (19 September 2019)** – IMCD N.V. (“IMCD” or “Company”), a leading distributor of speciality chemicals and food ingredients, announced that it successfully completed the acquisition of 100% of the outstanding shares of both “Monachem Additives Private Limited” and “Addpol Chemspecialities Private Limited” (together Monachem Additives).

“Monachem Additives Private Limited”, with offices in Vadodara, was established in 1974, and is engaged in supplying and selling a comprehensive range of Specialty Chemicals products which includes Anti oxidants, Flame retardants, Polymer Modifiers, Pigments, Functional Fillers, Catalyst and Bed Supports and Glass Reinforcements, Anti-Block Additives, Corrosion Inhibitors, Impact Modifiers, Pigment Extender, MB/Plastic Compounds and UV Stabilizers. In addition to this, the company also offers Lubricants, Anti-Oxidants, Coupling Agents, Optical Brighteners and Processing Aids among others.

In 2018/2019, Monachem Additives, generated revenue of INR 800 million with 22 employees (year ending March 31st, 2019). Both entities will be fully integrated into IMCD’s existing organisation by 2020.

Amit Hirani, Managing Director, IMCD India Pvt. Ltd. comments, “The acquisition of Monachem Additives is important and strategic, as it allows IMCD to establish its presence with strong position in the fast growing Advanced Materials segment in India. Monachem Additives have a good track record in offering specialty additives backed with technical expertise which is very much aligned with IMCD practices.”

Shamik Shah, CEO & Director, Monachem Group, adds, “By acquiring our plastics additives business, IMCD will be able to create further value for the suppliers, customers and employees. Due to IMCD’s strong global presence in the Advanced Materials segment, this is a great opportunity to achieve further growth in this market.”

The acquisition is paid from available cash and existing facilities.

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### **About IMCD N.V.**

*IMCD is a market-leader in the sales, marketing and distribution of speciality chemicals and food ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Asia-Pacific and Americas, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.*

*Listed at Euronext, Amsterdam (IMCD), IMCD realised revenues of € 2,379 million in 2018 with more than 2,800 employees in over 47 countries on 6 continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best in class solutions and provide value through expertise for around 43,000 customers and a diverse range of world class suppliers.*

To find out more about IMCD, please visit [www.imcdgroup.com](http://www.imcdgroup.com) or contact [ir@imcdgroup.com](mailto:ir@imcdgroup.com).

